

Framework Plan for Economic Preparedness - Cells with Bold Outline Have Been Updated or Added AS OF February 22, 2010

Understanding Who We Are: Why do we care about Economic Growth and being prepared for economic opportunities?

Village of Dexter
Population: 3,300 +/-
Located NW of Ann Arbor
Near Chelsea, Pinckney
In the Heart of Washtenaw County
Michigan

Elements of a Sustainable Community
Residential Neighborhoods (X)
Long Term Businesses (X)
Opportunities for Growth (X)
Downtown Destinations (X)
Increasing Tax Base (?)

Economic Growth is the Key to sustaining and increasing our tax base

A sustainable or increasing tax base means we can continue to offer a high level and range of services to our residents and property owners.

What is our Current Economic Makeup?

Key Question: How many People are Employed in the Village of Dexter? @ 2873 according to FAS final report

How much available Space do we have?
Where is it? Who Owns It? Who Is Listing It?

What are our top ten largest businesses? Available in FAS final report
What sectors of the economy do we cover? Available in FAS final report

What is our newest business?
What is our oldest business?

Tax Abatements
Review current abatements - How will this change our revenue in future? List provided to Council on 1/20/10
Use to encourage and assist business expansion - Berry & Associates, Dexter Research Center, Protomatic

Potential Actions: Maintain List

Create a List of Available Space/Locations

Maintain lists and continue establishing contacts

Lets meet them and/or recognize them

What Key Organizations have we developed a relationship with?

University of Michigan
How do we take advantage? - Master's Students Interaction with park project
Are we a location for start up companies? K-Space started as a UofM spin off

SPARK, SEMCOG & MEDC, MML
Do we have the right contacts? Have direct contacts for SPARK, MEDC, MEDA
Do we know what incentives they offer?

Neighboring Communities
Are we plugged in?
Do we have a good relationship?
How can we help each other?

Local Banks and Real Estate Agencies
Do we have a list of contacts to share? Met with United Bank and Trust, National City, TCF, Swisher, Cindy Glahn & Collier's
Do we meet with them frequently?

Dexter Community School System/Others
Job Training? Assist with their continued pursuit of International Baccalaureate Certification to encourage overseas companies to locate here

Potential Actions: Continue to establish a Relationship

Maintain Relationships

Maintain and Develop Relationships

Maintain lists and continue establishing contacts

What can we do to become more prepared?

How do we Market Dexter?
Who should be involved?

Village Role in Leadership
Do we need to establish a group to focus on this?

Look for Public/Private Partnerships Opportunities
Potential for project in conjunction with Adair

How do we take advantage of our location?
Near Ann Arbor/Along the Huron River/Mill Creek

Discuss New Business Packet with Chamber? Website Enhancements about the Area
(1) For Potential Businesses
(2) For Potential Employees/Residents
Continue to enhance Village e-mail list and Chamber e-blast

Establish an Economic Development Council

Support the creative economy - Created the Arts, Culture & Heritage Committee (2008)

Engage Ann Arbor Convention & Visitor Bureau
Kayaking Along Mill Creek has brought in new visitors

What should the Village's Role be?

How can we be involved in Job Retention?

Recruitment of New Businesses
Which ones make sense?
How do you do it?
NOTE: This is probably a future activity

Community Development Office
Promote our Master Plan
Continue to Create/Enforce Good Ordinances
Involve Business in Ordinance Development ?

DDA Role

Chamber of Commerce Role
Think Dexter First Role?

Meet with our local businesses, establish a relationship, understand their needs and review how we can help them with future plans - Completed 39 visits, details compiled in FAS final report

Master Plan to be Updated in 2010-2011

Maintain look and Character of district
Continue to upgrade/enhance infrastructure

Discuss New Business Packet with Chamber?