

Dexter Downtown Development Authority

January 18, 2018 < > 7:30 AM

Dexter Senior Center

7720 Ann Arbor Street

Dexter, MI 48130

MINUTES

1. Call to Order: Called to order at 7:31 AM on January 18, 2018 by Vice-Chairman, Doug Finn due to the absence of Chairman Steve Brouwer.

2. Roll Call

Becker, Patrick-ab	Bellas, Rich	Brouwer, Steve-ab
Darnell, Don	Finn, Doug	Fitzpatrick Mike
Jones, Carol	Keough, Shawn	Model, Fred-ab
O'Haver, Dan-ab	Schmid, Fred-ab	Willis, Randy

Also in attendance: Michelle Aniol, Community Development Manager.

3. Approval of Minutes from the Regular Meeting on December 21, 2017.

Motion Willis; support Fitzpatrick to approve the minutes of the Regular Meeting of December 21, 2017 as presented.

Unanimous voice vote approval with Becker, Brouwer, Model, O'Haver and Schmid absent.

4. Approval of Agenda:

Motion Keough; support Darnell to approve the agenda as presented.

Unanimous voice vote approval with Becker, Brouwer, Model, O'Haver and Schmid absent.

5. Pre-arranged Audience Participation: *None*

6. Non-Arranged Citizen Participation: *None*

7. Treasurer's Report: *Treasurer Mike Fitzpatrick provided information on invoices, cash balances and the 2017-2018 Fiscal Year spending. The following action was taken:*

a) January Invoice: Invoice PSLZ, LLP for DDA Annual Audit in the amounts of \$1,500.

Motion Willis; support Darnell to pay the invoice in the amount of \$1,500.

Unanimous voice vote approval with Becker, Brouwer, Model, O'Haver and Schmid absent.

b) Approval of December 2017 Treasurer's Report.

Motion Darnell; support Bellas to approve the December Treasurer's Report as presented.

Unanimous voice vote approval with Becker, Brouwer, Model, O'Haver and Schmid absent.

8. Correspondence / Communications:

None

9. Action Items:

a) Old Business - None

b) New Business – None

10. Discussion Updates:

a) CIP for FY 2018-2023 – review DDA projects and make adjustments, as needed.

Ms. Aniol reviewed the items regarding the DDA in the CIP. The question was raised if the relocation of the dumpster by the Encore Theatre should be included in the CIP. DDA members were in agreement to include this item and discussion followed. Also discussed was whether Façade Improvements should remain on the CIP.

11. Reports:

a) Mayor – Shawn Keough

- *I have written thank you letters for those who attended the December 7 Consensus Building Workshop and the Community Engagement meeting on 3045 Broad Street.*
- *City Treasurer/Finance Director, Marie Sherry has been conservative in her investments for the City and the DDA. She recently met with a representative from Meeder Investment Management and is looking into working with an investment advisor for the City as rates have greatly improved that would cover fees charged and still provide a good return. Discussion followed along with a request to look at possible local management companies as well.*

b) Staff – Michelle Aniol

- *Written report included in DDA Packet. Ms. Aniol had no additional updates.*

12. Vice-Chairman's Report: February 15, 2018 Agenda

FY 2018-23 CIP

13. Non-Arranged Citizen Participation:

None

14. Adjournment

Motion Willis; support Darnell to adjourn at 8:01 AM.

Unanimous voice vote approval with Becker, Brouwer, Model, O'Haver and Schmid absent

Respectfully submitted,

Approved for filing: February 15, 2018

Carol J. Jones, Secretary